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NS Response to Statement/Event

RESPONSE TO MEDIA COMMENTARY AND SPECULATION

MOBILITYONE LIMITED

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MobilityOne Limited

("MobilityOne", the "Company" or the "Group")

Response to media commentary and speculation on MobilityOne's Islamic digital banking business

MobilityOne (AIM: MBO), the e-commerce infrastructure payment solutions and platform provider, notes the recent media commentary stating, *inter alia*, that MobilityOne Sdn Bhd has secured a full-fledged Shariah-compliant Islamic digital banking licence from the Labuan Financial Services Authority.

On 31 December 2025, MobilityOne announced that MobilityOne Sdn Bhd ("**M1 Malaysia**"), the Group's wholly-owned operating subsidiary in Malaysia, had received conditional approval from Labuan Financial Services Authority ("**Labuan FSA**") for M1 Malaysia to establish a subsidiary in Labuan to be named MBO Bank (Labuan) Limited ("**MBO Bank**"), to carry on Islamic digital banking business in Labuan, Malaysia.

As further outlined in the announcement, the conditional approval is subject to, *inter alia*, MBO Bank having sufficient capital reserves, strong corporate governance and other strict operational and prudential requirements in place as stipulated by the Labuan FSA.

The Group can confirm that the conditions outlined in the announcement on 31 December 2025 remain outstanding. Notwithstanding this, the Group is working to meet the required conditions.

The Company will make further announcements as and when appropriate.

For further information, please contact:

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About the Group:

MobilityOne is one of the leading virtual distributors of mobile prepaid reload and bill payment services in Malaysia. With connections to various service providers across industries such as banking, telecommunications, utilities, government agencies, and transportation, the Group operates through multiple distribution channels including mobile wallets, e-commerce sites, EDC terminals, automated teller machines, kiosks, and internet & mobile banking. Holding licenses in regulated spaces including acquiring, e-money, remittance and lending, the Group offers a range of services to the market, including wallet, internet, and terminal-based payment services, white label e-money, remittance, lending, and custom fintech ecosystems for communities. The Group's flexible, scalable technology platform enables cash, debit card, and credit card transactions from multiple devices while providing robust control and monitoring of product and service distribution.

For more information, refer to our website at www.mobilityone.com.my.

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