Update on Proposed Joint Venture with Super Apps

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("**MobilityOne**", the "**Company**" or the "**Group**")

Further update on Proposed Joint Venture with Super Apps

MobilityOne (AIM: MBO), the e-commerce infrastructure payment solutions and platform provider, notes the Form 6-K filing issued by Bradbury Capital Inc. ("**Bradbury Capital**") on 26 October 2026 and can confirm that M1 Malaysia, a wholly owned subsidiary of the Company, has issued a letter of demand to Super Apps regarding payment of the outstanding RM40.0 million (c.£6.84 million) due to M1 Malaysia under the terms of the SSA between Super Apps and M1 Malaysia dated 19 October 2022 (as amended by the supplemental agreement dated 29 February 2024).

As at the date of this announcement, the amount remains outstanding in full and Super Apps has not responded to the letter of demand. With reference to Bradbury Capital's Form 6-K dated 26 October 2026, the Company wishes to clarify that M1 Malaysia is engaged in discussions with Bradbury Capital and Super Apps regarding the SSA payment terms, however no extension of the payment deadline or variation of the relevant payment obligation has been agreed. M1 Malaysia continues to pursue payment and reserves all its rights and remedies under the SSA and applicable law.

The Company will provide further updates as appropriate.

Unless otherwise defined herein, the capitalised defined terms used in this announcement have the same meaning as those used in the Company's announcement on 19 October 2022.

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About the Group:

MobilityOne is one of the leading virtual distributors of mobile prepaid reload and bill payment services in Malaysia. With connections to various service providers across industries such as banking, telecommunications, utilities, government agencies, and transportation, the Group operates through multiple distribution channels including mobile wallets, e-commerce sites, EDC terminals, automated teller machines, kiosks, and internet & mobile banking. Holding licenses in regulated spaces including acquiring, e-money, remittance and lending, the Group offers a range of services to the market, including wallet, internet, and terminal-based payment services, white label e-money, remittance, lending, and custom fintech ecosystems for communities. The Group's flexible, scalable technology platform enables cash, debit card, and credit card transactions from multiple devices while providing robust control and monitoring of product and service distribution.

For more information, refer to our website at www.mobilityone.com.my

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