

NS Strategy/Company/Operations Update

UPDATE ON PROPOSED JOINT VENTURE WITH SUPER APPS

MOBILITYONE LIMITED

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MobilityOne Limited
("MobilityOne", the "Company" or the "Group")

Further update on Proposed Joint Venture with Super Apps

MobilityOne (AIM: MBO), the e-commerce infrastructure payment solutions and platform provider, notes that a definitive proxy statement and prospectus has been filed by Technology & Telecommunication Acquisition Corporation ("TETE") and Tete Technologies Inc., a wholly owned subsidiary of TETE, on 23 March 2026 (the "TETE Proxy Filings"). The TETE Proxy Filings are available for viewing on the United States Securities and Exchange Commission's website ("SEC").

The TETE Proxy Filings are in definitive form and were mailed to TETE's shareholders on or about 23 March 2026. The purpose of the TETE Proxy Filings is to provide TETE shareholders with information on the proposals ahead of seeking approval from TETE shareholders for the Merger Exercise itself.

The Company also notes that TETE informed the Company on 23 March 2026 that they had received a Notice of Effectiveness from the SEC, filed with the SEC on 20 March 2026, which is an official notification declaring that the proxy statement and prospectus has been approved by the SEC.

The TETE Proxy Filings notes, amongst other matters, that an extraordinary general meeting will now be convened for 9:00 a.m., Eastern Time, on 30 March 2026 (rather than 26 March 2026 as announced by the Company on 10 March 2026).

The Company will release further announcements as and when appropriate.

Unless otherwise defined herein, the capitalised defined terms used in this announcement have the same meaning as those used in the Company's announcement on 19 October 2022.

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About the Group:

MobilityOne is one of the leading virtual distributors of mobile prepaid reload and bill payment services in Malaysia. With connections to various service providers across industries such as banking, telecommunications, utilities, government agencies, and transportation, the Group operates through multiple distribution channels including mobile wallets, e-commerce sites, EDC terminals, automated teller machines, kiosks, and internet & mobile banking. Holding licenses in regulated spaces including acquiring, e-money, remittance and lending, the Group offers a range of services to the market, including wallet, internet, and terminal-based payment services, white label e-money, remittance, lending, and custom fintech ecosystems for communities. The Group's flexible, scalable technology platform enables cash, debit card, and credit card transactions from multiple devices while providing robust control and monitoring of product and service distribution.

For more information, refer to our website at www.mobilityone.com.my

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