Statement re petition against MobilityOne Sdn Bhd

Company information	MobilityOne Limited
RNS Number	2721E
Released On	10:40:03 23 November 2026
Source	RNS
Share	

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MobilityOne Limited
("**MobilityOne**", the "**Company**" or the "**Group**")

Statement re petition issued against MobilityOne Sdn Bhd

MobilityOne (AIM: MBO), the e-commerce infrastructure payment solutions and platform provider, notes the advertisement issued in the New Strait Times in Malaysia in connection with a petition that has been filed by Glam Legacy Sdn Bhd ("**Glam Legacy**"), a business involved in clothing and footwear products and the e-commerce market, to wind up MobilityOne Sdn Bhd ("**M1 Malaysia**"), the Group's wholly-owned operating subsidiary in Malaysia (together the "**Petition**"). Glam Legacy was onboarded as a merchant of M1 Malaysia's online payment gateway service in June 2025 to accept payments via FPX (Financial Process Exchange) and other eWallets.

The Petition relates to a payment due to Glam Legacy totalling c.RM3,378,444 (c.£0.6 million). The Group has the available cash resources to settle the amounts owed to Glam Legacy and the payment was withheld by M1 Malaysia for reasons unrelated to the Company's financial position or ability to meet the payment obligation.

M1 Malaysia successfully received an interim stay order against the Petition on 20 November 2026 at the High Court of Malaya at Kuala Lumpur, Malaysia and this stay order includes an appropriate mechanism to enable M1 Malaysia to release the funds to Glam Legacy's solicitors during November 2026 and December 2026.

The Company, through its Malaysian legal solicitors, also intends to make an application on or before 31 December 2026 to terminate the Petition.

The Company will release further announcements as and when appropriate.

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About the Group:

MobilityOne is one of the leading virtual distributors of mobile prepaid reload and bill payment services in Malaysia. With connections to various service providers across industries such as banking, telecommunications, utilities, government agencies, and transportation, the Group operates through multiple distribution channels including mobile wallets, e-commerce sites, EDC terminals, automated teller machines, kiosks, and internet & mobile banking. Holding licenses in regulated spaces including acquiring, e-money, remittance and lending, the Group offers a range of services to the market, including wallet, internet, and terminal-based payment services, white label e-money, remittance, lending, and custom fintech ecosystems for communities. The Group's flexible, scalable technology platform enables cash, debit card, and credit card transactions from multiple devices while providing robust control and monitoring of product and service distribution.

For more information, refer to our website at www.mobilityone.com.my

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