

NS Strategy/Company/Operations Update

UPDATE ON PROPOSED JOINT VENTURE WITH SUPER APPS

MOBILITYONE LIMITED

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MobilityOne Limited
("MobilityOne", the "Company" or the "Group")

Further update on Proposed Joint Venture with Super Apps

MobilityOne (AIM: MBO), the e-commerce infrastructure payment solutions and platform provider, notes that a preliminary proxy statement/prospectus has been filed by Tete Technologies Inc., a wholly owned subsidiary of Technology & Telecommunication Acquisition Corporation ("TETE"), on 3 March 2026 (the "**TETE Proxy Filing**") which is available for viewing on the United States Securities and Exchange Commission's website ("SEC").

The TETE Proxy Filing has been filed in draft with the SEC and remains subject to approval. The purpose of the TETE Proxy Filing is to provide TETE shareholders with information on the proposals ahead of seeking approval from TETE shareholders for the Merger Exercise itself.

The TETE Proxy Filing notes, amongst other matters, that an extraordinary general meeting will be convened for 9:00a.m., Eastern Time, on 31 March 2026.

Part of the text of the TETE Proxy Filing is set out below:

"You are cordially invited to attend the extraordinary general meeting of the shareholders of Technology & Telecommunication Acquisition Corporation ("TETE", "we", "our", or "us"), which will be held at 9:00.am., Eastern Time, on March 31, 2026. The Extraordinary General Meeting will be held in person at C3-2-23A, Jalan 1/152, Taman OUG Parklane, Off Jalan Kelang Lama, 58200 Kuala Lumpur, Malaysia and via virtual meeting format setting. You can participate in the Extraordinary General Meeting, vote, and submit questions via live webcast by visiting <https://www.cstproxy.com/tete/bc2026> with the password of 9350383# and entering the voter control number included on your proxy card. This proxy statement/prospectus includes additional instructions on how to access the extraordinary general meeting and how to listen, vote, and submit questions from home or any remote location with Internet connectivity.

TETE is a Cayman Islands exempted company incorporated as a blank check company for the purpose of entering

into a merger, share exchange, asset acquisition, stock purchase, recapitalization, reorganization or other similar business combination with one or more businesses or entities, which TETE refers to as a "target business." The business combination will be completed through a two-step process consisting of the Reincorporation Merger (as defined below) and the Acquisition Merger (as defined below). The Reincorporation Merger and the Acquisition Merger are collectively referred to herein as the "Business Combination."

TETE has entered into an amended and restated agreement and plan of merger, dated as of August 2, 2023 (as it may be amended from time to time, the "Merger Agreement" or "Business Combination Agreement"), which provides for a Business Combination between TETE and Bradbury Capital Holdings Inc., a Cayman Islands exempted company ("Holdings"). Pursuant to the Merger Agreement, the Business Combination will be effected in two steps: (i) TETE will reincorporate in the Cayman Islands by merging with and into TETE TECHNOLOGIES INC, a Cayman Islands exempted company and wholly owned subsidiary of TETE ("PubCo"), with PubCo remaining as the surviving publicly traded entity (the "Reincorporation Merger"); (ii) after the Reincorporation Merger, TETE INTERNATIONAL INC ("Merger Sub"), a Cayman Islands exempted company and wholly owned subsidiary of PubCo, will be merged with and into Holdings, resulting in Holdings being a wholly owned subsidiary of PubCo (the "Acquisition Merger"). The Merger Agreement is by and among TETE, PubCo, Merger Sub, Holdings, Super Apps Holdings Sdn. Bhd., a Malaysian private limited company and wholly owned subsidiary of Holdings, Technology & Telecommunication LLC, as the representative of the shareholders of TETE, and Loo See Yuen, an individual as the representative of the shareholders of Holdings.

The aggregate consideration for the Acquisition Merger is \$1,100,000,000, payable in the form of 110,000,000 newly issued PubCo Ordinary Shares (the "Closing Payment Shares") valued at \$10.00 per share, of which \$235,000,000 shall be paid at Closing with the remaining \$865,000,000 payable subject to the earn-out provisions set forth in the Merger Agreement, to Holdings and its shareholders in accordance with the terms of the Merger Agreement. At the closing of the Acquisition Merger, the issued and outstanding shares in Holdings held by the former Holdings shareholders will be cancelled and cease to exist, in exchange for the issuance of the Closing Payment Shares, 10% of which are to be issued and held in escrow to satisfy any indemnification obligations incurred under the Merger Agreement. At the closing of the Acquisition Merger, the one fully paid share in Merger Sub held by PubCo will become one fully paid share in the surviving corporation, so that Holdings will become a wholly-owned subsidiary of PubCo. Holders of TETE ordinary shares will be asked to approve, among other things, the Merger Agreement and the other related Proposals. The combined company, i.e. the surviving entity of the Reincorporation Merger, after the Business Combination is referred to in this proxy statement/prospectus/prospectus as the "Combined Company."

Background to the Proposed Disposal

As previously announced, M1 Malaysia will receive cash payments of RM40.0 million (c.£6.84 million) and RM20.0 million (c.£3.42 million) from Super Apps within 14 days and 180 days, respectively, of completion of the Business Combination. In accordance with the terms of the Joint Venture Agreement, M1 Malaysia has also guaranteed that OneShop Retail Sdn Bhd ("**1Shop**"), the Group's wholly-owned subsidiary, will achieve revenues of at least totaling \$125 million in annual revenue for 2026 or any other mutually agreed upon period (the "**Revenue Target**").

Under the Joint Venture Agreement between Super Apps and MobilityOne, after consummation of the Business Combination MobilityOne will provide technical and business support to 1Shop. MobilityOne will carve-out part of its existing electronic voucher business of selling mobile airtime, PayTV vouchers, game credits and other form of e-vouchers into 1Shop aimed at achieving the Revenue Target. As further consideration of M1 Malaysia's undertakings and guarantee of achieving the Revenue Target, Super Apps shall cause TETE to issue shares in TETE to MobilityOne with aggregate value of RM20.0 million (c.£3.42 million) (the "**TETE Shares**") upon 1Shop achieving the Revenue Target. In the event that the Business Combination is consummated and the Revenue Target is not achieved, MobilityOne will not be entitled to the TETE Shares.

As separately announced by the Company on 1 March 2024, the payment of the consideration to MobilityOne as set out above in relation to the terms of the Share Sale Agreement between M1 Malaysia and Super Apps concerning the disposal by M1 Malaysia of a 60% shareholding in the Group's wholly-owned subsidiary 1Shop to Super Apps (the "**Disposal**") is subject to the completion of the Merger Exercise and such consideration payments will be dependent on timings for completion of the Merger Exercise which remains subject to, *inter alia*, approval from the SEC.

The Company will release further announcements as and when appropriate.

Unless otherwise defined herein, the capitalised defined terms used in this announcement have the same meaning as those used in the Company's announcement on 19 October 2022.

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About the Group:

MobilityOne is one of the leading virtual distributors of mobile prepaid reload and bill payment services in Malaysia. With connections to various service providers across industries such as banking, telecommunications, utilities, government agencies, and transportation, the Group operates through multiple distribution channels including mobile wallets, e-commerce sites, EDC terminals, automated teller machines, kiosks, and internet & mobile banking. Holding licenses in regulated spaces including acquiring, e-money, remittance and lending, the Group offers a range of services to the market, including wallet, internet, and terminal-based payment services, white label e-money, remittance, lending, and custom fintech ecosystems for communities. The Group's flexible, scalable technology platform enables cash, debit card, and credit card transactions from multiple devices while providing robust control and monitoring of product and service distribution.

For more information, refer to our website at www.mobilityone.com.my

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