

RNS Number : 5645T
MobilityOne Limited
09 June 2009

MobilityOne Limited
("MobilityOne" or the "Company")

International Remittance Service launched in Malaysia

MobilityOne (AIM : MBO), an e-commerce infrastructure payment solutions and platform provider, is pleased to announce that it has launched an International Remittance Service at its first two outlets in Kota Kinabalu and Kuala Lumpur in Malaysia. This new service is designed to cater for the estimated two million Indonesians and 200,000 Filipinos in Malaysia who have the need to use international remittance services to send money back to their home countries.

MobilityOne Sdn Bhd, a wholly-owned subsidiary of MobilityOne, has entered into agreements with PT. Finnet Indonesia ("Finnet") and PT Telekomunikasi Selular ("Telkomsel") in Indonesia as well as G-Xchange, Inc. ("GXI") in the Philippines to provide the service. With these agreements, money can be transferred from MobilityOne's outlets in Malaysia to the outlets of Finnet, Telkomsel and GXI in Indonesia and the Philippines via MobilityOne's remittance system infrastructure.

Hussian A. Rahman, CEO of MobilityOne, commented:

"There is great potential for MobilityOne in remittance services in Malaysia. Besides Indonesia and the Philippines, the Company is also exploring similar agreements with partners in other countries such as Bangladesh, as there are about 450,000 Bangladeshis currently working in Malaysia. In addition, MobilityOne plans to increase the number of its own remittance services outlets as well as linking-up with financial institutions in Malaysia."

- ends -

For further information, please contact:

MobilityOne +6 03 6286 1999
Hussian A. Rahman, CEO www.mobilityone.com.my
har@mobilityone.com.my

HB Corporate +44 (0)20 7510 8600
Luke Cairns

Threadneedle Communications +44 (0) 20 7653 9850
Graham Herring
Josh Royston

About the Group:

MobilityOne is the holding company of an established group of companies in the business of providing e-commerce infrastructure payment solutions and platforms through their proprietary technology solutions, which are marketed under the brands MoCS and ABOSSSE.

The Group has developed an end-to-end e-commerce solution which connects various service providers across several industries such as banking, telecommunication and transportation through multiple distribution devices such as EDC terminals, short messaging services, automated teller machines, and Internet banking.

The Group's technology platform is flexible, scalable and has been designed to facilitate cash, debit card and credit card transactions from multiple devices while controlling and monitoring the distribution of different products and services.

For more information, please refer to our website at www.mobilityone.com.my

About Finnet:

Finnet is a transaction management company primarily focussed on switching and shared transactions settlement for all business entities, especially financial institutions. It also provides a commercial and legal framework that develops network sharing between banks, utility companies, payers, card issuers, collecting agents, merchants, as well as a technical platform that provides the best solution for all parties involved.

For more information, please refer to website at www.finnet-indonesia.com

About Telkomsel:

Telkomsel is the leading operator of cellular telecommunications services in Indonesia by market share. It has 60.5 million customers, representing an estimated market share of 46%.

Telkomsel provides cellular services in Indonesia through its own nationwide dual-band GSM 900-1800 MHz, 3G network, and internationally through 323 international roaming partners in 170 countries

Telkomsel has the largest network coverage of any of the cellular operators in Indonesia, providing network coverage to approximately 95% of Indonesia's population. It is the only operator in Indonesia that covers all of the country's provinces and regencies, and all counties ("kecamatan") in Sumatra, Java, and Bali/Nusra.

For more information, please refer to website at www.telkomsel.com

About GXI:

GXI is a wholly-owned subsidiary of Globe Telecom, one of the largest mobile phone companies in the Philippines. For more information, please refer to website at <http://gcash.globe.com.ph>

This information is provided by RNS
The company news service from the London Stock Exchange

END