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MobilityOne Limited
06 November 2008

MobilityOne Limited
("MobilityOne" or the "Company")

Approval to Provide International Remittance Services in Malaysia

MobilityOne (AIM : MBO), an e-commerce infrastructure payment solutions and platform provider, is pleased to announce that it has received approval from the Central Bank of Malaysia, subject to the satisfaction of certain conditions, to provide international remittance services in Malaysia. In the event that MobilityOne satisfies the conditions of the approval, it is required to commence the said remittance business by 30 April 2009.

The approval will enable MobilityOne to provide over-the-counter, international money transfers through its own outlets as well as through any banking institutions in Malaysia which adopt MobilityOne's remittance system infrastructure. As part of this process, MobilityOne will develop a proprietary web-based system to facilitate these operations.

Hussian A. Rahman, CEO of MobilityOne, commented:

"Currently there are 2.1 million registered foreign workers in Malaysia who sent a total of RM17.2 billion (c. £3.07 billion) overseas last year, which is estimated to rise to some RM18.1 billion (c. £3.23 billion) this year. Whilst there are already a few established companies providing remittance services in Malaysia, such as Western Union, the Directors believe that there is still significant potential in this market for MobilityOne. We are delighted that MobilityOne has been granted permission to develop this side of its business, which adds another component to, and complements, our existing infrastructure and relationships."

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