MobilityOne Limited 26 October 2007

## MobilityOne Limited ('MobilityOne' or 'the Company')

## Further agreements signed to increase distribution points

MobilityOne Limited ('MobilityOne') is pleased to announce that its wholly-owned subsidiary, MobilityOne Sdn Bhd ('MobilityOne Malaysia') has signed agreements with Bank Kerjasama Rakyat Malaysia Berhad ('Bank Rakyat') and Key Elite Sdn Bhd ('Key Elite') to sell its products and services through their distribution channels.

Bank Rakyat is a licensed financial institution in Malaysia with over 100 branches nationwide and circa 120 Automated Teller Machines ('ATMs'). This agreement enables MobilityOne Malaysia to sell its wide range of electronic based products and services to the bank's customers through its payment channels such as Internet banking and ATMs. The deal further strengthens MobilityOne's reach through banking partners, adding to existing agreements with CIMB Bank Berhad (over 1,000 ATMs) and RHB Bank Berhad (over 500 ATMs).

Key Elite is a wholly-owned subsidiary of CNI Holdings Berhad ('CNI'), one of the top multi-level marketing companies in Malaysia. Multi-level marketing is a very popular method of business in Malaysia which uses a network of independent business owners to sell consumer products. The agreement with Key Elite enables MobilityOne Malaysia to sell its products and services via the distribution points located at CNI's distribution centres, through its e-commerce website and via short messaging services ('SMS') for CNI's distributors. CNI currently has 66 distribution centers and approximately 250,000 distributors throughout Malaysia.

Hussian A. Rahaman, Chief Executive Officer of MobilityOne, commented: 'These agreements will allow us to further expand our distribution channels and provide access to both institutions' extensive customer bases. The addition of both Bank Rakyat and Key Elite builds upon the already impressive list of business partners that use our proprietary technology platform.'

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About MobilityOne

MobilityOne is the holding company of an established group of companies ('Group') based in Malaysia in the business of providing e-commerce infrastructure payment solutions and platforms through their proprietary technology solutions, which are marketed under the brands MoCSTM and ABOSSETM.

The Group has developed an end-to-end e-commerce solution which connects various service providers across several industries such as banking, telecommunication and transportation through multiple distribution devices such as EDC terminals, short messaging services, Automated Teller Machine, and Internet banking.

The group's technology platform is flexible, scalable and has been designed to

facilitate cash, debit card and credit card transactions (according to the device) from multiple devices while controlling and monitoring the distribution of different products and services.

For more information, please refer to our website at http://www.mobilityone.com.my

About Bank Rakyat

Bank Rakyat was established in September 1954 and its mission is to raise the economic well-being of its members by providing financing facilities for agricultural purposes, initiatives involving production, marketing, industry, fishery, transportation, housing, business and other activities that are beneficial to its members and to promote thrift and savings.

For more information, please refer to their website at http://www.bankrakyat.com.my

About Key Elite

Key Elite, a wholly-owned subsidiary of CNI was founded in 2006 to initiate and manage all aspects of CNI's business relating to technology, e-commerce and catalog shopping. Whereas CNI is a holding companies of several multi-level marketing companies, which has grown rapidly over the years to emerge as one of the largest multi-level marketing entity in Malaysia.

For more information, please refer to their website at http://www.mycni.com.my

This information is provided by RNS The company news service from the London Stock Exchange