

MobilityOne Limited
17 January 2008

MobilityOne Limited
('MobilityOne' or 'Company')

Notice of Share BuyBack

MobilityOne announces that on 15 January 2008, it purchased a total of 14,962,253 ordinary shares at 9.31 pence per share for cancellation using the authority given by the shareholder of the Company at the extraordinary general meeting held on 17 December 2007. The repurchased ordinary shares will be cancelled and removed from trading on AIM. Accordingly, as a result of the above share buyback, the issued share capital of the Company will be 78,974,951 ordinary shares of 2.5 pence each.

Hussian A. Rahman, Chief Executive Officer of MobilityOne, commented: 'The purchase price is based on the average of the highest and lowest of the market closing price of the Company's shares since its admission to AIM on 5 July 2007 up to 14 January 2008 and it is at a discount of approximately 25.52% from the placing price of 12.5 pence pursuant to the Company's admission on AIM. The share buyback may help to stabilise the supply and demand of the shares and reduce the price volatility which is important to retain investors' confidence in the Company. Since the repurchased shares will be cancelled, the earnings per share will increase accordingly which in turn could be expected to have a positive impact on the market price of the Company's shares which will benefit the shareholders of the Company.'

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For further information, please contact:

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