

RNS Number:2077S
MobilityOne Limited
14 April 2008

MobilityOne Limited

International expansion into both Cambodia and Indonesia

Highlights

- Secures First Contract in Cambodia
- Expansion into Indonesia with Finnet Agreement
- Appointed Third Party Acquirer by MEPS in Malaysia

MobilityOne Limited ("MobilityOne") is pleased to announce that its wholly-owned subsidiary, MobilityOne Sdn Bhd ("MobilityOne Malaysia") has been appointed by Telekom Malaysia International (Cambodia) Co., Ltd ("TMIC"), one of the major telecommunications companies in Cambodia, as its technology partner to provide the e-voucher and credit transfer platform for its telecommunications operations in Cambodia. Cambodia's mobile market grew at an annual rate of circa 35% in 2007. The current mobile penetration rate is only 15% with more than 1.5 million mobile subscribers, of which more than 95% are prepaid users.

The contract represents MobilityOne's first entrance into the Cambodian market and a delivery on its stated strategy of expanding into new geographies. Under the terms of the deal, MobilityOne will be responsible for, inter-alia, the supply, delivery, installation, testing and commissioning of the system, and for the system's maintenance and support.

In addition, MobilityOne Malaysia has incorporated a subsidiary, PT.MobilityOne Indonesia, in Jakarta, which has entered into a Memorandum of Understanding with PT. Finnet Indonesia ("Finnet") to develop an electronic mobile wallet in Indonesia. Finnet is a transaction management company which focuses primarily on switching and shared transactions settlement for all business entities, especially financial institutions.

Separately, the Group is pleased to announce that it has been appointed as a third party acquirer ("TPA") for the e-debit scheme run by Malaysian Electronic Payment System ("MEPS"). MEPS is the sole operator of the national payment switch in Malaysia which links to the majority of banks for e-debit transactions. Prior to being granted the status, all e-debit transactions carried out on MobilityOne's terminals were conducted through a third party with the TPA status, invoking additional commission charges.

Hussian A. Rahaman, Chief Executive Officer of MobilityOne, commented:

"Third party acquirer status with MEPS will not only add to the bottom line in terms of a lower commission charges as compared to the past but also provides us with a greater flexibility for our business operations and direction.

"We are also delighted to have been awarded the contract with TMIC and the business partnership with Finnet. International expansion is a key part of our growth strategy as we look to take advantage of our technological competitive strengths."

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About MobilityOne

MobilityOne is the holding company of an established group of companies ("Group") in the business of providing e-commerce infrastructure payment solutions and platforms through their proprietary technology solutions, which are marketed under the brands MoCS™ and ABOSSE™.

The Group has developed an end-to-end e-commerce solution which connects various service providers across several industries such as banking, telecommunication and transportation through multiple distribution devices such as EDC terminals, short messaging services, Automated Teller Machine, and Internet banking.

The group's technology platform is flexible, scalable and has been designed to facilitate cash, debit card and credit card transactions (according to the device) from multiple devices while controlling and monitoring the distribution of different products and services.

For more information, please refer to our website at
www.mobilityone.com.my

About Finnet

Finnet is a transaction management company primarily focus on switching and shared transactions settlement for all business entities, especially financial institutions. It also provides commercial and legal framework that develops network sharing between banks, utility

companies, payers, card issuers, collecting agents, merchants, as well as technical platform that works best for all parties involved.

For more information, please refer to our website at www.finnet-indonesia.com

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