MobilityOne Limited ('MobilityOne' or 'the Company')

Agreement to expand ticketing services

MobilityOne Limited ('MobilityOne') is pleased to announce that its wholly-owned subsidiary, MobilityOne Sdn Bhd ('MobilityOne Malaysia') has signed an agreement with Strategic Benchmark Sdn Bhd ('SBSB'), whereby MobilityOne Malaysia will provide services in relation to payment solutions for a range of products and services distributed by SBSB, such as ticketing for specific events.

This agreement with SBSB will enable MobilityOne Malaysia to broaden its range of products and services offered through its technology platform and to gain access to more markets to broaden its source of revenue. Under the terms of the contract, MobilityOne will earn an agreed commission per transaction using its payment solution platform.

Hussian @ Rizal Bin A. Rahaman, Chief Executive Officer of MobilityOne, commented:

'The collaboration with another established products and services provider in Malaysia will allow us to further expand and diversify our range of products and services available on our platform. This is our additional e-ticketing product in addition to our existing F1 e-tickets and buses e-tickets. The agreement is in line with our strategy of adding to the portfolio of products available using our services which, in turn, we believe will continue to increase the usage of our payment infrastructure throughout Malaysia and in any future geographical markets.'

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For further information, please contact:

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About MobilityOne

MobilityOne is the holding company of an established group of companies ('Group') based in Malaysia in the business of providing e-commerce infrastructure payment solutions and platforms through their proprietary technology solutions, which are marketed under the brands MoCS(TM) and ABOSSE(TM).

The Group has developed an end-to-end e-commerce solution which connects various service providers across several industries such as banking, telecommunication and transportation through multiple distribution devices such as EDC terminals, short messaging services, Automated Teller Machine, and Internet banking.

The group's technology platform is flexible, scalable and has been designed to facilitate cash, debit card and credit card transactions (according to the device) from multiple devices while controlling and monitoring the distribution of different products and services.

For more information, please refer to our website at http://www.mobilityone.com.my

About SBSB

SBSB is a ticketing solutions provider which has a focus in the express bus industry, theatre ticketing and other seating specific events.

This information is provided by RNS The company news service from the London Stock Exchange