

RNS Strategy/Company/Operations Update

UK electronic money institution application

MOBILITYONE LIMITED

Released 16:28:23 01 September 2021

RNS Number : 4473K
MobilityOne Limited
01 September 2021

1 September 2021

MobilityOne Limited
("MobilityOne", the "Company" or the "Group")

Update on UK electronic money institution application

MobilityOne (AIM: MBO), the e-commerce infrastructure payment solutions and platform provider, provides the following update to the announcement released by the Company on 15 June 2021. The Company's wholly-owned subsidiary in the UK, M-One Tech Limited, has today submitted an application to the Financial Conduct Authority (the "FCA"), the financial regulatory body in the UK, for authorisation as an electronic money institution to provide e-money services in the UK. This includes the use of e-wallets for payments of purchases or transferring funds to/from other parties within the e-money ecosystem, both of which are areas in which the Group already has operational experience in Malaysia. The decision from the FCA in respect of the submitted application is expected to be received in the 2nd quarter of 2022 and, if approved, the Group will be able to expand its business activities into the UK. There can be no guarantee as to either the decision or timing of the decision by the FCA.

For further information, please contact:

MobilityOne Limited
Dato' Hussian A. Rahman, CEO
har@mobilityone.com.my

+6 03 89963600
www.mobilityone.com.my

Allenby Capital Limited
(Nominated Adviser and Broker)
Nick Athanas /Vivek Bhardwaj

+44 20 3328 5656

About the Group:

MobilityOne provides e-commerce infrastructure payment solutions and platforms through its proprietary technology solutions. The Group has developed an end-to-end e-commerce solution which connects various service providers across several industries such as banking, telecommunication and transportation through multiple distribution devices including EDC terminals, mobile devices, automated teller machines ("ATM") and internet banking. The Group's technology platform is flexible, scalable and designed to facilitate cash, debit card and credit card transactions from multiple devices while controlling and monitoring the distribution of different products and services.

For more information, refer to our website at www.mobilityone.com.my

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

UPDSSMFIFEFSEEU

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.

© 2021 London Stock Exchange plc. All rights reserved.