

MobilityOne Limited
10 September 2007

MobilityOne Limited
('MobilityOne' or 'the Company')

Awarded a RM1.2 million grant under the MSC Malaysia R&D Grant Scheme ('MGS')

MobilityOne Limited ('MobilityOne') is pleased to announce that its wholly-owned subsidiary, MobilityOne Sdn Bhd ('MobilityOne Malaysia') has been awarded a RM1.2 million (approximately £170,000) grant for its 'MobilityOne Commerce Platform' from Multimedia Development Corporation Sdn Bhd ('MDeC') through the MGS and no repayment of the grant to MDeC is required.

MGS is a form of financial incentive provided by MDeC for company with MSC Malaysia (formerly known as Multimedia Super Corridor) status to develop relevant multimedia technologies and applications which would contribute to the overall MSC Malaysia development.

The availability of the grant is in line with the corporate strategy of MobilityOne Malaysia to allocate sufficient funds to continue the development and improvements of its proprietary technology platform.

Hussian @ Rizal Bin A. Rahaman, Chief Executive Officer of MobilityOne, commented: 'We are delighted with the grant which shows the confidence and trust that MDeC has in MobilityOne Malaysia and its technology capabilities and will assist us in continuing to fulfil our strategy of further developing and improving our technology.'

Ends

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About MobilityOne

MobilityOne is the holding company of an established group of companies ('Group') based in Malaysia in the business of providing e-commerce infrastructure payment solutions and platforms through their proprietary technology solutions, which are marketed under the brands MoCS(TM) and ABOSSE(TM).

The Group has developed an end-to-end e-commerce solution which connects various service providers across several industries such as banking, telecommunication and transportation through multiple distribution devices such as EDC terminals, short messaging services, Automated Teller Machine, and Internet banking.

The group's technology platform is flexible, scalable and has been designed to facilitate cash, debit card and credit card transactions (according to the device) from multiple devices while controlling and monitoring the distribution of different products and services.

For more information, please refer to our website at <http://www.mobilityone.com.my>

About MSC Malaysia

MSC Malaysia (formerly known as the Multimedia Super Corridor) is Malaysia's most exciting initiative for the global information and communication technology ('ICT') industry.

Conceptualized in 1996, MSC Malaysia has since grown into a thriving dynamic ICT hub, hosting more than 900 multinationals, foreign-owned and home-grown Malaysian companies focused on multimedia and communications products, solutions, services and, R&D.

For more information, please refer to their website at <http://www.msc.com.my>

About MGS

The MGS is a form of financial incentive to support R&D initiative with the aim to encourage and establish vibrant R&D activities, increase the creation of intellectual property and to strengthen the R&D capabilities of Malaysian knowledge workers.

For more information, please refer to their website at <http://www.msc.com.my/business/grants.html>

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